



SilverTip Marine's Always-On Wireless Boat Security System Now Available in the Pacific Northwest

Seattle yacht owners reporting greater incidents of break-ins.

Tacoma Dome Boat Show, March 30, 2005 – SilverTip Marine announced today that Yacht Masters Northwest of Seattle (located on Lake Union) have come on board as a Master Dealer for SilverTip Marine's flagship product, the ESP 3000 Marine Security System.

Following a rash of thefts of high end equipment from yachts in the Seattle area Greg Allen, Principal of Yacht Masters Northwest began looking for a solution for his customers. "The ESP 3000 is a unique product that provides high-end security and monitoring capabilities that were previously only available on custom or commercial marine systems. These capabilities are now in a compact package and priced for recreational boaters," commented Greg. "With an ESP 3000 system on board our customers can be assured that if something happens on their boat, whether it be an intruder or a failed bilge pump, they'll be directly notified, immediately," added Mr. Allen.

"We are pleased to welcome Yacht Masters Northwest to the SilverTip Marine Dealer Network. Their reputation for providing quality workmanship, superior equipment, and an outstanding track record for customer service makes them an excellent partner in servicing the security needs of Seattle area recreational boaters," stated Ian McEachern, President & CEO of SilverTip Marine.

The ESP 3000 Marine Security System is a complete security solution. The basic system which includes a complete set of hardware for monitoring up to three doors and windows, bilge water levels, battery voltage levels, on board temperature, position tracking and two-way real time communications via the cellular network is priced at less than \$1500.00.

The SilverTip Marine ESP 3000 allows boat owners to maintain contact with their boats, whether they are on a trailer or moored in a marina, from virtually anywhere, 24 hours a day. Using real-time two-way communications, sensors placed throughout the boat, trigger immediate

alarm messages via telephone, text messaging or email, instantaneously alerting owners to a problem. Even if a thief moves the boat, the chances of recovery are far greater since the owner is able to track the boat's movements via satellite and pinpoint its location in real-time through a web interface accessible through any computer.

Unlike other options, such as adapted car alarm systems that are easily set off by wind or waves, the SilverTip Marine product has been specifically designed for the marine environment. The ESP 3000 combines two-way communication capability available through GSM / GPRS technologies with web-based functionality, advanced sensors and GPS satellite based geofencing (a perimeter-based trigger system) for a simple to use and highly effective boating solution.

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About SilverTip Marine Inc.

SilverTip Marine uses advanced technology to provide cost-effective security solutions specifically designed for the boating environment. SilverTip Marine's core product, The ESP 3000, notifies boat owners immediately when their boats are being stolen or invaded. Through real-time two-way communication, SilverTip Marine connects owners with their boats from virtually anywhere in the world, on land or sea, 24 hours a day. For more information, visit www.silvertipmarine.com

About Yacht Masters Northwest

Yacht Masters Northwest, (located on Lake Union), has been providing service for their clients that has set the standard for almost 30 years. Their reputation has been built on quality, workmanship and commitment to delivering the best possible services and equipment. Clients receive the most from their investment. Whether commissioning a vessel or simply servicing existing systems, their experienced mechanical, electrical and remodeling experts will ensure the best work and equipment available anywhere. For more information visit www.yachtmastersnw.com

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